

Extractive Sector Transparency Measures Act - Annual Report

| | | | | | | | |
|--|--|--|------------|-------------|-----------------------|----------|--|
| Reporting Entity Name | Blackwolf Copper and Gold Ltd | | | | | | |
| Reporting Year | From | 11/1/2021 | To: | 10/31/2022 | Date submitted | 2/5/2024 | Reporting Entities May Insert Their Brand/Logo here |
| Reporting Entity ESTMA Identification Number | E790480 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | | | |
| Other Subsidiaries Included (optional field) | Niblack Project LLC, BWCG (Alaska) LLC | | | | | | |
| Not Consolidated | | | | | | | |
| Not Substituted | | | | | | | |
| Attestation by Reporting Entity | | | | | | | |
| <i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i> | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | Susan Neale | | | Date | 3/27/2023 | | |
| Position Title | CFO | | | | | | |

Extractive Sector Transparency Measures Act - Annual Report

| | | | |
|---|-------------------------------|-----------------------|-----------------------------------|
| Reporting Year | From: 11/1/2021 | To: 10/31/2022 | |
| Reporting Entity Name | Blackwolf Copper and Gold Ltd | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E790480 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|-----------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| United States of America | Government of United States | Department of Interior - Bureau of Land Management | | | 168,811 | | | | | 168,811 | BLM Claim - Location, Processing or Annual Maintenance Fee, Payments were made in USD. Figures reported were translated from USD to CAD using the average exchange rate for the issuer's fiscal year of 1.2875. |
| United States of America | State of Alaska | | | | 114,953 | | | | | 114,953 | Fees - applying or renewing permits paid to Alaska Department of Natural Resources and Alaska Department of Environmental Conservation and state mineral claim rental fees. Payments were made in USD. Figures reported were translated from USD to CAD using the average exchange rate for the issuer's fiscal year of 1.2875. |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

| | | | |
|---|-------------------------------|-----------------------|-----------------------------------|
| Reporting Year | From: 11/1/2021 | To: 10/31/2022 | |
| Reporting Entity Name | Blackwolf Copper and Gold Ltd | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E790480 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---|
| United States of America | Niblack Project | | | 178,259 | | | | | 178,259 | Payments were made in USD. Figures reported were translated from USD to CAD using the average exchange rate for the issuer's fiscal year of 1.2875. |
| United States of America | Hyder Area Properties | | | 105,505 | | | | | 105,505 | Payments were made in USD. Figures reported were translated from USD to CAD using the average exchange rate for the issuer's fiscal year of 1.2875. |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

Additional Notes³: