

NOTICE

Registration of Undertaking for Environmental Assessment ENVIRONMENT ACT

This is to advise that on June 10, 2022, SIGNAL GOLD INC. registered the GOLDBORO GOLD PROJECT for environmental assessment, in accordance with Part IV of the Environment Act.

The purpose of the proposed undertaking is to construct, operate, and close the Goldboro Gold Project, a surface gold mine with 4,000-tonne per day extraction capacity as well as associated infrastructure. An ore processing facility will receive extracted ore to produce gold doré bars for approximately 11 years. The construction phase will take approximately 2 years is expected to commence in 2023/2024 pending permit duration. Progressive reclamation will occur throughout the life of the project with final site reclamation estimated at 3 years, after operations cease. A post-closure monitoring period will occur following active closure of the Project. The Project is in Goldboro, Municipality of the District of Guysborough, Nova Scotia; 1.6 km northeast on Goldbook Road, off Highway 316, which is accessible from Highway 7 and Highway 104.

Copies of the environmental assessment registration information may be examined at the following locations:

- Nova Scotia Environment and Climate Change, Regional Office
155 Main Street, Suite 205, Antigonish NS
- EA website (when available) <https://www.novascotia.ca/nse/ea/>
- Municipality of the District of Guysborough (MODG) Office,
33 Pleasant Street, Guysborough
- Signal Gold Local Project Office, 312 Isaacs Harbour Rd,
Isaacs Harbour

The public is invited to submit written comments to:

Environmental Assessment Branch
Nova Scotia Environment and Climate Change
P.O. Box 442, Halifax, Nova Scotia B3J 2P8

on or before July 10, 2022, or contact the Department at
(902) 424-3600, (902) 424-6925 (Fax), or e-mail at EA@novascotia.ca

All comments received from the public consultation will be posted on the department's website for public viewing. In the case of an individual, the address, email and contact information will be removed before being placed on the website. By submitting your comments, you are consenting to the posting of your comments on the department's website.

Published by: SIGNAL GOLD INC. 99 Wyse Road, Suite 1100-1106
Dartmouth, Nova Scotia, Canada, B3A 4S5